

Appendix B: Financials for period ending 31 December 2023

Statement of Comprehensive Income For the 6 Months to 31 December 2023

Prev. Year		Dec 2023	Dec 23			Year-End	Year-End
YTD		YTD	YTD	YTD	YTD	Outlook	SPE
Actual		Actual	Budget	Var	Var		Forecast
\$000		\$000	\$000	\$000	%	\$000	\$000
	Revenue						
3,696	Revenue from Crown	4,086	4,086	-	-	8,171	8,171
58	Other Income	91	105	(14)	(13)	149	163
26	Interest	58	24	34	142	82	48
3,780	Total revenue	4,235	4,215	20	0.5	8,402	8,382
	Expenditure						
27	Marketing	16	55	(39)	(70)	91	130
15	Audit Fees	0	0	-	-	51	51
141	Depreciation	110	111	(1)	(0.9)	204	205
215	Rental	223	216	7	3.2	445	438
586	Operating	831	715	117	16	1,716	1,363
2,668	Staff Costs	3,207	3,139	68	2.2	6,243	6,234
3,652	Total expenditure	4,387	4,236	151	3.6	8,750	8,421
128	Net surplus / (deficit)	(152)	(21)	(131)	(623)	(348)	(39)

Statement of Financial Position As at 31 December 2023

	Dec 2023	Dec 2023		Year-End	Year-End
	Actual	Budget	YTD	Outlook	SPE
	\$000	\$000	Var		Forecast
			\$000	\$000	\$000
ASSETS					
Current Assets					
Cash & Cash Equivalent	4,729	2,585	2,144	2,254	2,639
Debtors and Other Receivables	58	24	34	57	32
Prepayments	88	70	18	110	100
Total Current Assets	4,875	2,679	2,196	2,421	2,771
Current Liabilities					
Creditors and other payables	2,458	105	2,353	142	150
Employee Entitlements	276	260	16	260	260
Total Current Liabilities	2,734	365	2,369	402	410
Working Capital	2,141	2,314	(173)	2,019	2,361
Non-Current Assets					
Property, Plant and Equipment	276	240	36	223	206
Intangible Assets	34	55	(21)	10	20
Total Non-Current Assets	310	295	15	233	226
Non-current Liabilities	6	5	1	3	2
Net Assets	2,445	2,604	(159)	2,249	2,585
Public Equity					
Opening Balance	2,597	2,624	(27)	2,597	2,624

	Dec 2023	Dec 2023		Year-End	Year-End
	Actual	Budget	YTD	Outlook	SPE
	\$000	\$000	Var	\$000	\$000
	\$000	\$000	\$000	\$000	\$000
Accumulated Surplus	(152)	(21)		(348)	(39)
Total Public Equity	2,445	2,604	(159)	2,249	2,585

Statement of Cash Flows
As at 31 December 2023

	Dec 2023	Dec 2023	Year-End	Year-End
	Actual	Budget	Outlook	SPE
	\$000	\$000	\$000	\$000
	\$000	\$000	\$000	\$000
Cash Flows from Operating Activities				
<i>Cash was Provided from:</i>				
Government Grant	6,435	4,086	8,171	8,171
Other Income	115	105	174	163
Interest	59	24	82	48
	6,609	4,215	8,427	8,382
<i>Cash was Applied to:</i>				
Payments to Suppliers	1,067	1,078	2,283	2,063
Payments to Employees	3,178	3,149	6,230	6,244
Payments of GST	(1)	(27)	(1)	(19)
	4,244	4,200	8,512	8,288
Net Cash Flow applied to Operating Activities	2,365	15	(85)	94
Cash Flows from Investment Activities				
Cash was applied to				-
Purchase of Fixed Assets	24	25	49	50
<i>Net Cash flows applied to Investing Activities</i>	(24)	(25)	(49)	(50)
Cash was Provided from:				
Sale of Fixed Assets	-	-	-	-
Net Cash Flow from Investment Activities	(24)	(25)	(49)	(50)
Net Increase/(Decrease) in Cash Held	2,341	(10)	(134)	44
Cash brought forward	2,388	2,595	2,388	2,595
Closing cash carried forward	4,729	2,585	2,254	2,639
Cash made up of:				
Cash on hand	-	-	-	-
National Bank - Cheque	2,553	1,585	1,254	1,639
National Bank - Deposit	2,176	1,000	1,000	1,000
	4,729	2,585	2,254	2,639

Appendix C: Performance against Statements of Service Performance - Year to Date

Output 1 – Strategy and Insights

Measure	Achieved As at 31 Dec	Expectation As at 31 Dec (as per SPE)
Conduct 2 assessments a year to gauge the privacy maturity or attitudes of agencies or individuals.	On track – to be reported on at year-end.	2

Output 2 – Communication and Education

Measure	Achieved As at 31 Dec	Expectation As at 31 Dec (as per SPE)
Education module completions as a percentage of education module registrations in the year.	85%	75%
Respond to all enquiries within 5 working days.	98%	95%
Significant improvements made to digital service channels.	On track – to be reported on at year-end.	Achieved

Output 3 – Compliance and Enforcement

Measure	Achieved As at 31 Dec	Expectation As at 31 Dec (as per SPE)
Notified privacy breaches that are likely to cause serious harm, are followed up with the notifying agency within 10 working days of receipt.	71%	100%
The percentage of externally reviewed compliance investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	90%
Incoming compliance issues are risk assessed to determinate the appropriate response activity.	95%	100%

Output 4 – Advice and Advocacy

Measure	Achieved As at 31 Dec	Expectation As at 31 Dec (as per SPE)
The percentage of externally reviewed policy and information sharing are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	85%
Undertake 2 projects relevant to setting privacy standards, expectations or guidance in the privacy system.	On track – projects are underway. To be reported on at year-end.	Achieved
All externally reviewed policy files appropriately incorporate Treaty and Te Ao Māori analysis as necessary.	Measured at year-end.	100%

Output 5 – Investigations and Dispute Resolution

Measure	Achieved As at 31 Dec	Expectation As at 31 Dec (as per SPE)
The percentage of notified complaints files closed by settlement between the parties.	57%	50%
The percentage of externally reviewed complaints investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year end.	90%
The percentage of complaints closed during the year that were less than 6 months old at closure.	80%	85%