

Appendix B: Financials for period ending 31 March 2024

Statement of Comprehensive Income For the 9 Months to 31 March 2024

Prev. Year YTD Actual \$000		Mar 24 YTD Actual \$000	Mar 24 YTD Budget \$000	YTD Var \$000	YTD Var %	Year-End Outlook \$000	Year-End SPE Forecast \$000
	Revenue						
5,544	Revenue from Crown	6,128	6,128	-	-	8,171	8,171
116	Other Income	149	163	(14)	(9)	149	163
45	Interest	87	36	51	141	99	48
5,705	Total revenue	6,364	6,327	37	0.6	8,419	8,382
	Expenditure						
35	Marketing	27	83	(56)	(67)	75	130
14	Audit Fees	0	0	-	-	51	51
207	Depreciation	154	158	(4)	(3)	200	205
323	Rental	335	327	8	2	497	438
908	Operating	1,184	1,041	143	14	1,662	1,363
3,894	Staff Costs	4,580	4,706	(126)	(3)	6,114	6,234
5,381	Total expenditure	6,280	6,314	(34)	(0.5)	8,599	8,421
324	Net surplus / (deficit)	84	13	71	546	(180)	(39)

Statement of Financial Position As at 31 March 2024

	Mar 24 Actual \$000	Mar 24 Budget \$000	YTD Var \$000	Year-End Outlook \$000	Year-End SPE Forecast \$000
ASSETS					
Current Assets					
Cash & Cash Equivalent	2,725	2,673	52	2,389	2,639
Debtors and Other Receivables	26	23	3	58	32
Prepayments	112	51	61	145	100
Total Current Assets	2,864	2,747	116	2,592	2,771
Current Liabilities					
Creditors and other payables	125	105	20	150	150
Employee Entitlements	319	260	59	253	260
Total Current Liabilities	444	365	2,369	403	410
Working Capital	2,420	2,382	(173)	2,189	2,361
Non-Current Assets					
Property, Plant and Equipment	249	215	34	219	206
Intangible Assets	17	45	(28)	13	20
Total Non-Current Assets	265	260	5	232	226
Non-current Liabilities	4	5	(1)	4	2
Net Assets	2,681	2,637	44	2,417	2,585
Public Equity					
Opening Balance	2,597	2,624	(27)	2,597	2,624

	Mar 24	Mar 24		Year-End	Year-End
	Actual	Budget	YTD	Outlook	SPE
	\$000	\$000	Var	\$000	Forecast
	\$000	\$000	\$000	\$000	\$000
Accumulated Surplus	84	13	71	(180)	(39)
Total Public Equity	2,681	2,637	44	2,417	2,585

Statement of Cash Flows
As at 31 March 2024

	Mar 24	Mar 24	Year-End	Year-End
	Actual	Budget	Outlook	SPE
	\$000	\$000	\$000	Forecast
	\$000	\$000	\$000	\$000
Cash Flows from Operating Activities				
<i>Cash was Provided from:</i>				
Government Grant	6,128	6,128	8,171	8,171
Other Income	174	163	173	163
Interest	87	36	99	48
	6,389	6,327	8,443	8,382
<i>Cash was Applied to:</i>				
Payments to Suppliers	1,552	1,524	2,298	2,063
Payments to Employees	4,508	4,716	6,108	6,244
Payments of GST	(31)	(28)	(1)	(19)
	6,029	6,212	8,405	8,288
Net Cash Flow applied to Operating Activities	360	115	38	94
Cash Flows from Investment Activities				
Cash was applied to				-
Purchase of Fixed Assets	24	37	37	50
<i>Net Cash flows applied to Investing Activities</i>	(24)	(37)	(37)	(50)
Cash was Provided from:				
Sale of Fixed Assets	-	-	-	-
Net Cash Flow from Investment Activities	(24)	(37)	(37)	(50)
Net Increase/(Decrease) in Cash Held	336	78	1	44
Cash brought forward	2,389	2,595	2,388	2,595
Closing cash carried forward	2,725	2,673	2,389	2,639
Cash made up of:				
Cash on hand	-	-	-	-
National Bank - Cheque	245	1,673	1,389	1,639
National Bank - Deposit	2,480	1,000	1,000	1,000
	2,725	2,673	2,389	2,639

Appendix C: Performance against Statements of Service Performance - Year to Date

Output 1 – Strategy and Insights

Measure	Achieved As at 31 Mar	Expectation As at 31 Mar (as per SPE)
Conduct 2 assessments a year to gauge the privacy maturity or attitudes of agencies or individuals.	On track – to be reported on at year-end.	2

Output 2 – Communication and Education

Measure	Achieved As at 31 March	Expectation As at 31 Mar (as per SPE)
Education module completions as a percentage of education module registrations in the year.	84%	75%
Respond to all enquiries within 5 working days.	97%	95%
Significant improvements made to digital service channels.	On track – to be reported on at year-end.	Achieved

Output 3 – Compliance and Enforcement

Measure	Achieved As at 31 March	Expectation As at 31 Mar (as per SPE)
Notified privacy breaches that are likely to cause serious harm, are followed up with the notifying agency within 10 working days of receipt.	71%	100%
The percentage of externally reviewed compliance investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	90%
Incoming compliance issues are risk assessed to determinate the appropriate response activity.	93%	100%

Output 4 – Policy and Advocacy

Measure	Achieved As at 31 Mar	Expectation As at 31 Mar (as per SPE)
The percentage of externally reviewed policy and information sharing are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	85%
Undertake 2 projects relevant to setting privacy standards, expectations or guidance in the privacy system.	On track – projects are underway. To be reported on at year-end.	Achieved
All externally reviewed policy files appropriately incorporate Treaty and Te Ao Māori analysis as necessary.	Measured at year-end.	100%

Output 5 – Investigations and Dispute Resolution

Measure	Achieved As at 31 Mar	Expectation As at 31 Mar (as per SPE)
The percentage of notified complaints files closed by settlement between the parties.	56%	50%
The percentage of externally reviewed complaints investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year end.	90%
The percentage of complaints closed during the year that were less than 6 months old at closure.	80%	85%