

Appendix B: Financials for period ending 30 Sept 2024

Statement of Comprehensive Income For the 3 Months to 30 September 2024

Prev. Year YTD Actual \$000		Sept 24 YTD Actual \$000	Sept 24 YTD Budget \$000	YTD Var \$000	YTD Var %	Year-End Outlook \$000	Year-End SPE Budget \$000
	Revenue						
2,043	Revenue from Crown	1,910	1,910	-	-	7,640	7,640
84	Other Income	58	58	-	-	116	116
30	Interest	30	7	23	328	53	30
2,157	Total revenue	1,998	1,975	23	328	7,809	7,786
	Expenditure						
6	Marketing	38	28	10	35	127	119
0	Audit Fees	0	0	-	-	53	53
63	Depreciation	27	55	(28)	(51)	91	85
109	Rental	141	138	3	2.2	554	551
425	Operating	364	334	30	9	1,519	1,381
1,618	Staff Costs	1,500	1,613	(113)	(7)	5,944	6,300
2,221	Total expenditure	2,070	2,168	(98)	11.8	8,288	8,489
(64)	Net surplus / (deficit)	(72)	(193)	(121)	(316)	(479)	(703)

Statement of Financial Position As at 30 September 2024

	Sept 24 Actual \$000	Sept 24 Budget \$000	YTD Var \$000	Year-End Outlook \$000	Year-End SPE Budget \$000
ASSETS					
Current Assets					
Cash & Cash Equivalent	2,587	2,295	292	2,053	1,808
Debtors and Other Receivables	28	27	1	62	33
Prepayments	115	99	16	125	114
Total Current Assets	2,730	2,421	309	2,240	1,955
Current Liabilities					
Creditors and other payables	179	145	34	185	164
Employee Entitlements	385	270	115	271	270
Total Current Liabilities	564	415	149	456	434
Working Capital	2,166	2,006	160	1,784	1,521
Non-Current Assets					
Property, Plant and Equipment	198	195	3	175	174
Intangible Assets	5	27	22	3	23
Total Non-Current Assets	203	222	(19)	178	197
Non-current Liabilities	1	4	(3)	1	4
Net Assets	2,368	2,224	144	1,961	1,714
Public Equity					
Opening Balance	2,440	2,417	23	2,440	2,417

	Sept 24	Sept 24		Year-End	Year-End
	Actual	Budget	YTD	Outlook	SPE
	\$000	\$000	Var	\$000	Budget
	\$000	\$000	\$000	\$000	\$000
Accumulated Surplus	(72)	(193)		(479)	(703)
Total Public Equity	2,368	2,224	144	1,961	1,714

Statement of Cash Flows
As at 30 September 2024

	Sep 24	Sep 24	Year-End	Year-End
	Actual	Budget	Outlook	SPE
	\$000	\$000	\$000	Forecast
	\$000	\$000	\$000	\$000
Cash Flows from Operating Activities				
<i>Cash was Provided from:</i>				
Government Grant	1,910	1,910	7,640	7,640
Other Income	58	58	116	116
Interest	29	7	53	30
	1,997	1,975	7,809	7,786
<i>Cash was Applied to:</i>				
Payments to Suppliers	627	494	2,342	2,065
Payments to Employees	1,385	1,595	5,943	6,282
Payments of GST	(34)	(37)	1	(30)
	1,978	2,052	8,286	8,317
Net Cash Flow applied to Operating Activities	19	(77)	(477)	(531)
Cash Flows from Investment Activities				
Cash was applied to				-
Purchase of Fixed Assets	6	12	43	50
<i>Net Cash flows applied to Investing Activities</i>	(6)	(12)	(43)	(50)
Cash was Provided from:				
Sale of Fixed Assets	-	-	-	-
Net Cash Flow from Investment Activities	(6)	(12)	(43)	(50)
Net Increase/(Decrease) in Cash Held	13	(89)	(520)	(581)
Cash brought forward	2,574	2,384	2,573	2,389
Closing cash carried forward	2,587	2,295	2,053	1,808
Cash made up of:				
Cash on hand	-	-	-	-
National Bank - Cheque	217	1,295	1,053	1,808
National Bank - Deposit	2,370	1,000	1,000	1,000
	2,587	2,295	2,053	1,808

Appendix C: Performance against Statements of Service Performance - Year to Date

Output 1 – Strategy and Insights

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
Conduct 2 assessments a year to gauge the privacy maturity or attitudes of agencies or individuals.	On track – to be reported on at year-end.	2

Output 2 – Communication and Education

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
Education module completions as a percentage of education module registrations in the year.	85%	75%
Respond to all enquiries within 5 working days.	95%	95%
Content improvements made to digital service channels.	On track. A content strategy is being developed, which will set out the course for this work.	Achieved

Output 3 – Compliance and Enforcement

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
Notified privacy breaches that are likely to cause serious harm, are followed up with the notifying agency within 10 working days of risk assessment.	83%	85%
The percentage of externally reviewed compliance investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	85%

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
Incoming compliance issues are risk assessed to determinate the appropriate response activity.	86%	90%

Output 4 – Policy and Advocacy

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
The percentage of externally reviewed policy and information sharing are rated as 3.5 out of 5 or better for quality.	Measured at year-end.	85%
Undertake 2 projects relevant to setting privacy standards, expectations or guidance in the privacy system.	On track – to be reported on at year-end.	Achieved
All externally reviewed policy files appropriately incorporate Treaty and Te Ao Māori analysis as necessary.	Measured at year-end.	85%

Output 5 – Investigations and Dispute Resolution

Measure	Achieved As at 30 Sept	Expectation As at 30 Sep (as per SPE)
The percentage of notified complaints files closed by settlement between the parties.	69%	50%
The percentage of externally reviewed complaints investigations that are rated as 3.5 out of 5 or better for quality.	Measured at year end.	85%
The percentage of complaints closed during the year that were less than 6 months old at closure.	83%	85%